

MINA BENTE OCHO NA LIHESLATURAN GUAHAN  
2005 (FIRST) Regular Session

Bill No. 241 (EC)

Introduced by:

  
**Committee on Calendar**  
*By request of I Maga'lahaen  
Guåhan in accordance with  
the Organic Act of Guam*

**AN ACT TO AUTHORIZE THE USE OF THE PROCEEDS OF THE  
SALE OF GTA FOR THE COST OF LIVING ALLOWANCE (COLA) BY  
AMENDING SECTION 109 OF CHAPTER IV OF PUBLIC LAW 28-68,  
THE GENERAL APPROPRIATIONS ACT OF FISCAL YEAR 2006**

1 **BE IT BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Section 109 of Chapter IV of Public Law 28-68 is hereby *amended***  
3 **to read as follows:**

4 *I Maga'lahaen Guåhan* is authorized to give a "Cost of Living Allowance"  
5 (COLA) of up to One Thousand One Hundred (\$1,100) per annuitant of the government  
6 of Guam Retirement Fund and may further adjust supplemental annuity capitations, from  
7 the Guam Telephone Authority Privatization Proceeds Fund ~~subject to the availability of~~  
8 ~~funds and the sufficiency of prior years lapsed appropriations, as determined by I~~  
9 *Maga'lahaen Guåhan.*